

Early Warning System

DFC-2018-UNIONBANKOFN

Union Bank of Nigeria

Quick Facts

Countries	Nigeria
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Union Bank of Nigeria
Sectors	Finance
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million
Project Cost (USD)	$ 286.30 million

Project Description

The proceeds of the OPIC Loan will be utilized by Union Bank of Nigeria to (i) expand its small and medium enterprise (“SME”) on-lending, (ii) expand on-lending to women-owned
SMEs, women-led SMEs, women-supporting SMEs, and individual women borrowers, (iii) upgrade UBN’s digital banking products and technology, and (iv) grow its business in Nigeria through various strategic investments

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]