Early Warning System

DFC-2018-TWIGAFOODSLTD

Twiga Foods Ltd.

Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Twiga Foods Ltd.
Sectors	Agriculture and Forestry
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 10.30 million

Project Description

This Project concerns support for the expansion of a fresh produce distributor in Kenya, through the purchase of new transport and storage equipment. The Project Company operates a platform for the purchase of fresh produce from local farmers, for sale to local markets, and through this position, delivers these goods to market. The vast majority of fresh produce in Kenya is sold through an inefficient, informal network of brokers and middlemen, resulting in high amounts of waste and high prices for endconsumers. Twiga is the first company in Kenya to aggregate demand for and supply of produce onto a single technology platform while providing the logistical movement of those goods as a service. For small farmers, this means guaranteed offtake and better visibility of expected earnings prior to harvest. Urban vendors access a diversified product basket and an improved quality product that is conveniently delivered to their stalls at no charge. By reducing food wastage, Twiga helps lower food prices and improve food security.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]