Early Warning System

DFC-2018-TEPOWERCOMPAN

Te Power Company SASU

Quick Facts

Countries	Guinea
Specific Location	Conakry
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	Tè Power Company SASU
Sectors	Energy
Potential Rights Impacts	Healthy Environment, Right to Health
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 110.00 million

Project Description

As stated by the DFC, Guinea suffers from a chronic power deficit. Only 26% of the population has access to electricity, and the quality of electric supply is rated the lowest out of 140 countries by the World Economic Forum. Tè Power Company SASU, established and operated by Endeavor Energy, a leading U.S. power developer, will construct and operate a 50MW thermal power plant in Conakry, addressing this deficit. The electricity generated from the Project will be the country’s lowest-cost source of baseload thermal power, and will be sold to the public electric utility under a 5-year PPA.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

As stated on the companies' websites, the objective of the TÈ Power Project is to build and operate an efficient power plant that provides reliable and cost effective electricity in an environmentally and socially sustainable manner.

Endeavor Energy is a leading independent power company focused on developing, acquiring, financing, constructing, owning, and operating power generation projects in Africa.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Endeavor Energy	Parent Company	Energy	owns	Tè Power Company SASU	Client	Energy

Contact Information

No project contacts provided at the time of disclosure.

Client -Tè Power Company SASU:

Address: Résidence Koubia #302, Camayenne, Commune de Dixinn, Conakry
Tel: +224 625 25 69 22
Email: info@tepowercompany.com
Website: http://tepowercompany.com/en/

Parent Company - Endeavor Energy Holdings LLC:

Address: 448 W.19th St #851, Houston, TX 77008
Phone: +1 346 439 9621
Email: contact.us@endeavor-energy.com
Website: https://endeavor-energy.com/

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Media

- CDC announces US$39 million investment in 50MW Tè Power Plant in Guinea
- Endeavor Energy to build thermal power plant in Guinea