Early Warning System

DFC-2018-TAIBAWINDSENE

Taiba Wind Senegal

Quick Facts

Countries	Senegal
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Lekela Power Holdings (Senegal) Limited
Sectors	Energy
Investment Amount (USD)	$ 13.00 million
Loan Amount (USD)	$ 12.21 million
Project Cost (USD)	$ 330.90 million

Project Description

The development, construction and operation of an up to 158.7 megawatt (“MW”) wind farm in Taiba N’Diaye, approximately 70 kilometers (“km”) northeast of Dakar, Senegal (the “Project”). Parc Eolien Taiba N’Diaye (the “Foreign Enterprise”) will sell electricity to Société Nationale d’Electricité du Senegal (“SENELEC”), the state-owned utility, pursuant to a 20-year power purchase agreement (“PPA”) with a term that commences on the commercial operation date. The Project will contribute to solving the problem of electricity shortages in Senegal by adding a total of 158.7 MW of generation capacity, which is a 24% increase in Senegal’s available installed power capacity of only 666 MW. With a base tariff equivalent to US$ 0.11/kWh, the Project will also help to reduce the cost of electricity generation in a country that experiences some of the highest prices in sub-Saharan Africa (approximately US$ 0.30/kWh).

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure