Early Warning System

DFC-2018-SILVERLANDSVIN

Silverlands Vineyards Namibia

Quick Facts

Countries	Namibia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	B
Borrower	SilverStreet Private Equity Strategies Soparfi
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 34.47 million
Loan Amount (USD)	$ 13.79 million
Project Cost (USD)	$ 38.30 million

Project Description

According to the bank document, SilverStreet Private Equity Strategies Soparfi (the “Investor”) has invested or will invest $38.3 million of equity and shareholder loans into SVL, a wholly-owned portfolio company, which has been used to purchase, expand, develop and operate table grape vineyards in Aussenkehr, Namibia.

SVL purchased (i) two existing vineyards, referred to as Nivex and Nagrapex, which cover approximately 198 hectares; and (ii) approximately 177 hectares of land, referred to as Golf, to be developed into vineyards. SVL intends to expand the total area of vineyards to approximately 350 hectares and carry out improvements to infrastructure. SVL will grow, harvest, pack, and market table grapes for export.

SVL is located adjacent to the Orange River, which borders South Africa, and is 620 km north of Cape Town, South Africa and 650 km south of Windhoek, Namibia.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SilverStreet Private Equity Strategies Soparfi	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]