

Early Warning System

DFC-2018-SILVERLANDSTAN

Silverlands Tanzania Limited

Quick Facts

Countries	Namibia
Specific Location	Aussenkehr
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	SilverStreet Private Equity Strategies Soparfi
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 34.47 million
Loan Amount (USD)	$ 13.79 million
Project Cost (USD)	$ 38.30 million

Project Description

According to bank documents, SilverStreet Private Equity Strategies Soparfi (the “Investor”) has invested or will invest $38.3 million of equity and shareholder loans into SVL, a wholly-owned portfolio company, which has been used to purchase, expand, develop and operate table grape vineyards in Aussenkehr, Namibia.

SVL purchased (i) two existing vineyards, referred to as Nivex and Nagrapex, which cover approximately 198 hectares; and (ii) approximately 177 hectares of land, referred to as Golf, to be developed into vineyards. SVL intends to expand the total area of vineyards to approximately 350 hectares and carry out improvements to infrastructure. SVL will grow, harvest, pack, and market table grapes for export.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

SVL is located adjacent to the Orange River, which borders South Africa, and is 620 km north of Cape Town, South Africa and 650 km south of Windhoek, Namibia.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	SilverStreet Private Equity Strategies Soparfi	Client	-

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]