Early Warning System

DFC-2018-LAFISEGROUPPA

Lafise Group Panama - Tranche A Loan

Quick Facts

Countries	Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Lafise Group Panama, Inc. (“LGP”) and Banco Lafise Bancentro (“Bancentro”)
Sectors	Finance
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 133.33 million

Project Description

The Project will: (i) support the expansion of the Borrowers' small- and medium-sized enterprise ("SME"), consumer and housing portfolio in El Salvador, Guatemala, Honduras, Costa Rica, Nicaragua, and Panama ("Tranche A Loans") and (ii) strengthen the capital base of LGP's banking subsidiaries in Costa Rica, Honduras, and Panama ("Tranche B Loans" and together with the Tranche A Loans, the "Project"). At least 25% of total proceeds shall be designated for loans to female borrowers. Up to $35 million of OPIC loan proceeds will be on-lent to borrowers in Northern Triangle countries (El Salvador, Guatemala and Honduras).

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- LAFISE Group (Financial Intermediary)

Contact Information

Not available

Bank Documents

- Project Disclosure [Original Source]