

 Early Warning System

DFC-2018-EALGFECOBANK

EALGF -EcoBank Malawi



## Quick Facts

<b>Countries</b>	Malawi
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Ecobank Malawi Limited
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Loan Amount (USD)</b>	\$ 5.00 million
<b>Project Cost (USD)</b>	\$ 7.14 million



### **Project Description**

According to bank documents, the investment involves Guaranteed Lending Facility for Small and Medium-Sized Agribusinesses in Malawi.



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## Early Warning System Project Analysis

As stated by the DFC, loans to financial institutions for the purposes of SME lending are screened as Category C projects under OPIC's environmental and social policies, but are subject to conditions related to the use of proceeds.



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## Investment Description

- US International Development Finance Corporation (DFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Ecobank Malawi Ltd](#) (Financial Intermediary) **is owned by** [Ecobank Transnational Incorporated](#) (Parent Company)



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### Private Actors Description

As stated on the company's LinkedIn account, Ecobank Malawi Limited is a limited company incorporated under the Companies Act and registered in Malawi under the Banking Act. The Bank began operations as Ecobank Malawi Limited in April 2008 and is an affiliate of the Ecobank Group, a leading private pan-African banking group.

The Ecobank Group was established in 1985 to drive financial integration and socio-economic development in Africa. With a presence in 35 sub-Saharan African countries as well as in France, the UK, UAE, and China, we have unrivalled expertise and experience across Africa. Our pan-African platform provides a single gateway for payments, cash management, trade and investment across Africa and beyond.



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## Contact Information

*\*Contact information not provided at the time of disclosure\**

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)