Early Warning System

# DFC-2018-BANCOLAFISEBA

## LAFISE GROUP CENTRAL AMERICA

## Quick Facts

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| **Countries** | Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama |
| **Financial Institutions** | US International Development Finance Corporation (DFC) |
| **Status** | Active |
| **Bank Risk Rating** | C |
| **Borrower** | Lafise Group Panama, Inc. (“LGP”) and Banco Lafise Bancentro (“Bancentro”) |
| **Sectors** | Finance |
| **Investment Type(s)** | Guarantee, Loan |
| **Investment Amount (USD)** | $ 100.00 million |
| **Loan Amount (USD)** | $ 35.00 million |
| **Project Cost (USD)** | $ 133.33 million |

## Project Description

The Project will: (i) support the expansion of the Borrowers' small- and medium-sized enterprise ("SME"), consumer and housing portfolio in El Salvador, Guatemala, Honduras, Costa Rica, Nicaragua, and Panama ("Tranche A Loans") and (ii) strengthen the capital base of LGP's banking subsidiaries in Costa Rica, Honduras, and Panama ("Tranche B Loans" and together with the Tranche A Loans, the "Project"). At least 25% of total proceeds shall be designated for loans to female borrowers. Up to $35 million of OPIC loan proceeds will be on-lent to borrowers in Northern Triangle countries (El Salvador, Guatemala and Honduras).

### Investment Description

- US International Development Finance Corporation (DFC)

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Lafise Bancentro (Financial Intermediary)
- Lafise Group Panama Inc (Financial Intermediary)

## Contact Information

### ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

### ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

## Bank Documents

- Project Disclosure [Original Source]