

 Early Warning System

DFC-2018-AFRICELLHOLDIN

Africell Holding Limited



Quick Facts

Countries	Congo, Democratic Republic of, Gambia, Sierra Leone, Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Africell Holding Limited
Sectors	Communications
Investment Amount (USD)	\$ 100.00 million
Loan Amount (USD)	\$ 100.00 million
Project Cost (USD)	\$ 135.00 million



Project Description

Africell promotes better access and higher usage of both mobile voice and broadband technologies in the four low-income markets where it currently operates by offering high-quality service at affordable rates. The Borrower will use the proceeds of the \$100,000,000 OPIC loan (the “OPIC Loan”) to finance upgrades to and expansion of its 2G, 3G and 4G networks; to fund working capital needs; to acquire a 4G license in DRC; and may use up to \$40,000,000 to refinance existing debt (the “Project”).



Investment Description

- US International Development Finance Corporation (DFC)



Contact Information

No contact information provided at the time of disclosure



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)