Early Warning System

DFC-2017-XACBANKLLC

XacBank LLC

Quick Facts

Countries	Mongolia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	XacBank LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 49.00 million
Project Cost (USD)	$ 78.67 million

Project Description

According to Bank documents, this project provides financing to XacBank LLC to support lending to women-owned small and medium-sized enterprises (SMEs).

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- XacBank LLC (Financial Intermediary)

Contact Information

No project-specific contact information available at time of writing.

Bank Documents

- Project Disclosure [Original Source]