Early Warning System

DFC-2017-WBCLOLCMICRO

WBC-LOLC Micro Credit Limited

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Quick Facts

Countries	Sri Lanka
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	LOLC Micro Credit Limited
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 14.63 million
Project Cost (USD)	$ 15.45 million

Project Description

According to the bank's documents, "This Project is expected to have a highly developmental impact in Sri Lanka with increased lending to individuals that are underserved with a particular focus on poor, rural women. LOLC is one of the largest microcredit providers in Sri Lanka, with over 250,000 borrowers, 70% of which are women. The Project will reach into rural areas and villages with a high concentration of unbanked households through its strategic partnership with Sri Lanka Post, the national post office system."

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

The project's sponsors are Financial Services Volunteer Corps, and Lanka Orix Leasing Company Limited

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	LOLC MicroCredit Limited	Client	-

Contact Information

No contact information provided at time of disclosure.

Bank Documents

- Project Disclosure [Original Source]