

DFC-2017-TUGENDELIMITED

Tugende Limited



Early Warning System

Tugende Limited

Quick Facts

Countries	Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Tugende Limited
Sectors	Transport
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 6.67 million



Project Description

Tugende provides lease-to-own financing to motorcycle taxi drivers. Lease-to-own financing increases drivers' net income and asset ownership. Tugende utilizes best practices to improve driver and passenger safety and to enhance efficiencies in the motorcycle transport system.



Investment Description

• US International Development Finance Corporation (DFC)



Contact Information

No contact information provided at the time of disclosure



Bank Documents

• Project Disclosure [Original Source]