Early Warning System

DFC-2017-TUGENDELIMITED

Tugende Limited

Quick Facts

Countries	Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Tugende Limited
Sectors	Transport
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.00 million
Project Cost (USD)	$ 6.67 million

Project Description

Tugende provides lease-to-own financing to motorcycle taxi drivers. Lease-to-own financing increases drivers' net income and asset ownership. Tugende utilizes best practices to improve driver and passenger safety and to enhance efficiencies in the motorcycle transport system.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]