

# DFC-2017-TUGENDELIMITED

Tugende Limited



# Early Warning System

## Tugende Limited

### **Quick Facts**

Countries	Uganda
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Tugende Limited
Sectors	Transport
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 6.67 million



### **Project Description**

Tugende provides lease-to-own financing to motorcycle taxi drivers. Lease-to-own financing increases drivers' net income and asset ownership. Tugende utilizes best practices to improve driver and passenger safety and to enhance efficiencies in the motorcycle transport system.



### **Investment Description**

• US International Development Finance Corporation (DFC)



#### **Contact Information**

No contact information provided at the time of disclosure



#### **Bank Documents**

• Project Disclosure [Original Source]