Early Warning System

DFC-2017-RENEWWINDENER

ReNew Wind Energy (TN 2) Private Limited - Karnataka

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Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	ReNew Wind Energy (TN 2) Private Limited –Telangana
Sectors	Energy, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 74.00 million
Project Cost (USD)	$ 98.60 million

Project Description

According to the bank's documents, "The Projectis under the ReNewMaster Financing Facility, a $250 million financing facility for the development, construction, and operation of solar PV projects awarded under the Government of India’s Jawaharlal Nehru National Solar Mission. The Project will result in the construction of a 100 MW capacity solar PV located in the state of Telangana. The Project will diversify the country’s power generation mix with a clean source of renewable power. The Projectalso contributes to the U.S. Government’s commitment to assist India with its transition to a low carbon economy and to help India achieve the goals of the NSM, which is targeting an addition of 100 GW of solar power by 2022."

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

The project's sponsor is ReNew Power Ventures Private Limited

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ReNew Wind Energy (TN 2) Private Limited –Telangana	Client	-

Contact Information

No contact information provided at time of disclosure.

Bank Documents

- Project Disclosure [Original Source]