Early Warning System

DFC-2017-MFXSOLUTIONSI

MFX Solutions III

Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	MFX Solutions
Sectors	Finance
Loan Amount (USD)	$ 120.00 million

Project Description

The Project involves a $28 million increase in a previous DFC/OPIC investment guaranty to MFX Solutions, a U.S.-based organization that offers currency hedging services to micro, small and medium enterprise financial intermediaries. DFC/OPIC provided an initial guaranty of $20 million to MFX in 2009.

According to DFC documents, projects involving currency hedging services to MSME financial intermediaries are screened as risk category D.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- MFX Solutions (Financial Intermediary)

Contact Information

Project contacts were not available at the time of disclosure.

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-2016-MFXSOLUTIONSII MFX Solutions II