Early Warning System

DFC-2017-JORDANMARKETIN

Jordan Marketing Limited

Quick Facts

Countries	Jordan
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	A
Borrower	Noble Energy International Limited
Sectors	Energy
Loan Amount (USD)	$ 250.00 million

Project Description

According to bank documents, the project involves the supply of gas to National Electric Power Company (“NEPCO”) under a 15 year gas sale and purchase agreement (“GSPA”) by NBL Jordan Marketing Limited (“NBL”). NBL is owned by the Insured, through Noble Energy Mediterranean Limited (“NEML”), the operator of the Leviathan Field, and its Israeli partners in an unincorporated joint venture Avner Oil
Exploration Limited Partnership, Delek Drilling Limited Partnership, and Ratio Oil Exploration (1992) Limited Partnership (the “Leviathan JV Partners”). NBL will supply 45 billion cubic meters (“bcm”) of natural gas from the Leviathan gas field (“Leviathan Field”) offshore Israel to NEPCO under the GSPA (the “Project”). NEPCO’s payment obligations under the GSPA will be guaranteed by the government of Jordan (“GoJ”) (the “GoJ Guarantee”).

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Noble Energy International Limited (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]