Early Warning System

DFC-2017-EGYPTCOMMERCIA

EGYPT-COMMERCIAL INTERNATIONAL BANK

Quick Facts

Countries	Egypt
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Voting Date	2017-08-31
Borrower	Commercial International Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 70.00 million

Project Description

According to bank documents, OPIC will guaranty local currency loans by the Lenders to small and medium enterprises, microfinance institutions, non-banking financial institutions and other approved borrowers.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Commercial International Bank Egypt (Financial Intermediary)

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure