

 Early Warning System

DFC-2017-CMFI2ACCIONM  
CMFI-2-Accion Microfinance Bank Nigeria



## Quick Facts

<b>Countries</b>	Nigeria
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Accion Microfinance Bank
<b>Sectors</b>	Finance
<b>Investment Amount (USD)</b>	\$ 1.20 million
<b>Loan Amount (USD)</b>	\$ 1.24 million
<b>Project Cost (USD)</b>	\$ 1.60 million



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## Project Description

This project provides much needed capital to qualified Microfinance Institutions in order to provide micro loans to low income borrowers in Africa, the Middle East, Asia, Eastern Europe, and Latin America. The project will encourage private sector development and provide significant downstream benefits to consumers and suppliers by targeting micro-entrepreneurs.



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## Investment Description

- US International Development Finance Corporation (DFC)



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**Contact Information**

No contact information provided at the time of disclosure



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## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)