Early Warning System

DFC-2017-CHFLEBANONREP

CHF Lebanon Replacement Facility 2

Quick Facts

Countries	Lebanon
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	Vitas S.A.L.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 25.00 million
Loan Amount (USD)	$ 25.00 million
Project Cost (USD)	$ 38.60 million

Project Description

According to bank documents, OPIC will expand its back-to-back investment guaranty to Global Communities in support of Global Communities' guaranty of microenterprise, small business, home improvement, consumer finance, and education loans made by the Project Company to qualified borrowers in Lebanon. With a target to serve over 42,000 clients by 2022, the Project supports financial
inclusion, private business development, job creation, and income, standards of living, and economic growth in Lebanon. Although Lebanon has a relatively advanced commercial banking system, loans for microenterprises and small businesses, which comprise an estimated 90% of businesses in Lebanon, are not widely available, and the Project will assist in addressing this challenge.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Vitas S.A.L.	Client	-

Contact Information

Contact information not provided at the time of disclosure

Bank Documents

- Project Disclosure [Original Source]