

DFC-2017-BTSTORRESGMBH BTS Torres GmBH



Early Warning System BTS Torres GmBH

Quick Facts

Countries Ecuador, Peru

Financial Institutions US International Development Finance Corporation (DFC)

Status Active
Bank Risk Rating U

Borrower BTS Torres GmbH

Sectors Communications, Infrastructure

Investment Type(s) Loan

Loan Amount (USD)\$ 26.17 millionProject Cost (USD)\$ 52.36 million

Project Description

The Project involves the construction and operation of telecommunications towers in Peru and Ecuador, The Project involves the construction and operation of telecommunications towers in Peru and Ecuador. According to the Bank, this Project will have a positive developmental impact through the construction and operation of telecommunications infrastructure in Ecuador and Peru. As consumers are increasingly accessing the internet with wireless mobile devices, the demand for quality and reliable broadband service is growing. The Project will deploy at least 500 towers that will help meet the coverage and density requirements for 4G mobile broadband networks. The telecommunications tower sector in Ecuador and Peru remains underdeveloped, as existing networks were primarily built to serve second generation networks and require significant upgrades to deliver advanced data services for internet access. An additional 4,800 towers in Peru and 2,300 towers in Ecuador are needed to meet the growing demand for 4G network coverage required for mobile data usage in these countries. The Project will also increase reliable wireless telephone and internet services to customers in rural areas, as approximately 30% of the Project's towers will be located in rural areas.

Investment Description

• US International Development Finance Corporation (DFC)

Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

• Project Disclosure [Original Source]