

 Early Warning System

DFC-2017-ACORDCAPITAL

Acord Capital



Quick Facts

Countries	Colombia, Dominican Republic
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	Acord Capital SAS (Colombia) and Acord Capital SRL (Dominican Republic)
Sectors	Industry and Trade, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 5.00 million
Loan Amount (USD)	\$ 5.00 million
Project Cost (USD)	\$ 8.50 million



Project Description

Industrial Distributors International Co. (“IDICO”), which was founded by Mr. Paolo Amore, is a Miami-based company with a 29 year track record in sales/distribution of heavy equipment to port operators in Latin America. IDICO currently services the demand for port equipment of over 100 companies in Chile, Peru, Ecuador, Uruguay, Colombia and the Dominican Republic. IDICO will establish the Borrowers to execute its business strategy of offering equipment operating leases to its existing customers in order to capitalize on the recent growth in the ports sector. IDICO has requested an OPIC loan to the Borrowers of \$5 million (the “Loan”) to support the development of its equipment leasing operation in Colombia and the Dominican Republic (the “Project”).



Investment Description

- US International Development Finance Corporation (DFC)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Acord Capital SAS	Buyer	-
-	-	-	-	Industrial Distributors International Co (IDICO)	Client	-



Contact Information

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The [Office of Accountability](#) is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>.



Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)