Early Warning System

DFC-2017-57STARSGLOBAL

57 Stars Global Opportunity Fund 4

Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Approved
Bank Risk Rating	C
Borrower	57 Stars Global Opportunity Fund 4, L.P., to be domiciled in the Cayman Islands
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 50.00 million

Project Description

According to DFC documents:

As a private equity fund of funds, the Fund’s investment strategy is to invest with top-tier private equity funds that pursue control, expansion, and growth capital investments with an emphasis on businesses that are cash flow positive. The Fund will seek to invest in 18 to 22 primary funds, and up to 20% of committed capital may be deployed in co-investments alongside portfolio funds in the Fund.

The project was screened for a risk category of D.

Investment Description

- US International Development Finance Corporation (DFC)

OPIC loan guaranty of up to $150 million in principal plus accrued and accreted interest.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- 57 Stars Global Opportunity Fund (Financial Intermediary)

Contact Information

Project contacts not available at the time of disclosure.

Bank Documents

- Project Disclosure [Original Source]