Early Warning System

DFC-2016-SATAXIIMPACT

SA Taxi Impact Fund RF (Pty) Ltd.

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Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	B
Borrower	ReNew Wind Energy (TN 2) Private Limited –Telangana
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 74.00 million
Project Cost (USD)	$ 98.70 million

Project Description

According to bank documents, the Project is under the ReNew Master Financing Facility, a $250 million financing facility for the development, construction, and operation of solar PV projects awarded under the Government of India's Jawaharlal Nehru National Solar Mission. The Project will result in the construction of a 100 MW capacity solar PV located in the state of Telangana. The Project will diversify the country's power generation mix with a clean source of renewable power. The Project also contributes to the U.S. Government's commitment to assist India with its transition to a low carbon economy and to help India achieve the goals of the NSM, which is targeting an addition of 100 GW of solar power by 2022.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

According to DFC, the project's sponsor is ReNew Power Ventures Private Limited.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ReNew Wind Energy (TN 2) Private Limited –Telangana	Client	-

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms. *You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.*

Bank Documents

- Project Disclosure [Original Source]