Early Warning System

DFC-2016-RBLBANKNEOGRO

RBL Bank-NeoGrowth

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Quick Facts

Countries	India
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	NeoGrowth Credit Private Limited
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 5.00 million
Loan Amount (USD)	$ 5.60 million
Project Cost (USD)	$ 11.22 million

Project Description

According to the bank's documents, "OPIC will provide a loan guaranty to an Indian commercial bank(RBLBank Limited) to enable it to lend $5,000,000 in Indian Rupeee quivalent to NeoGrowth for up to five years. The guaranty will unlockdebt financing to retail small businessesacross India, whichin turn is expected to have positive impact on job creation and economic growth.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actors Description

Omidyar Network,LLC, and Accion Frontier Inclusion Fund, LP are US sponsors of this project.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NeoGrowth Credit Private Limited	Client	-

Contact Information

No contact information provided at time of disclosure.

Bank Documents

- Project Disclosure [Original Source]