

 Early Warning System

DFC-2016-RBLBANKNEOGRO

RBL Bank-NeoGrowth



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	NeoGrowth Credit Private Limited
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Guarantee
<b>Investment Amount (USD)</b>	\$ 5.00 million
<b>Loan Amount (USD)</b>	\$ 5.60 million
<b>Project Cost (USD)</b>	\$ 11.22 million



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## Project Description

According to the bank's documents, "OPIC will provide a loan guaranty to an Indian commercial bank(RBLBank Limited) to enable it to lend \$5,000,000 in Indian Rupee equivalent to NeoGrowth for up to five years. The guaranty will unlock debt financing to retail small businesses across India, which in turn is expected to have positive impact on job creation and economic growth.



## Investment Description

- US International Development Finance Corporation (DFC)



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### Private Actors Description

Omidyar Network, LLC, and Accion Frontier Inclusion Fund, LP are US sponsors of this project.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	NeoGrowth Credit Private Limited	Client	-

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**Contact Information**

No contact information provided at time of disclosure.



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**Bank Documents**

- [Project Disclosure](#) [\[Original Source\]](#)