Early Warning System

DFC-2016-MFXSOLUTIONSII

MFX Solutions II

Quick Facts

Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	MFX Solutions
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	$ 48.00 million
Loan Amount (USD)	$ 28.00 million

Project Description

According to DFC documents, the Project involves a $28 million increase in OPIC's investment guaranty to MFX Solutions ("MFX"), a U.S.- based organization that offers currency hedging services to micro, small and medium enterprise ("MSME") financial intermediaries (the "Project"). OPIC provided an initial guaranty of $20 million to MFX in 2009, and this Project will extend the tenor and increase the size of the guaranty.

The OPIC-supported guaranty will permit MFX to increase the number of MSME clients to which it offers hedging services as well as offer hedging products to borrowers operating in certain impact sectors, such as renewable energy and housing.

The Project has been assigned a risk category of D.

Investment Description

- US International Development Finance Corporation (DFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	MFX Solutions	Client	-

Contact Information

Project contacts not provided at the time of disclosure.

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability

Bank Documents

- Project Disclosure [Original Source]

Other Related Projects

- DFC-2017-MFXSOLUTIONSI MFX Solutions III