

Early Warning System

# DFC-2016-MAWINGUNETWORK

## Mawingu Networks

## Quick Facts

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|---|---|
| **Countries** | Kenya |
| **Financial Institutions** | US International Development Finance Corporation (DFC) |
| **Status** | Active |
| **Bank Risk Rating** | U |
| **Borrower** | Mawingu Networks Limited |
| **Sectors** | Communications |
| **Investment Amount (USD)** | $ 4.10 million |
| **Loan Amount (USD)** | $ 4.10 million |
| **Project Cost (USD)** | $ 5.56 million |

## Project Description

This Project is expected to have a highly developmental impact in Kenya, a low income country, by providing affordable, highspeed Wi-Fi hotspots to consumers in rural areas. The Project will also provide free device charging to its clients in a country where in 2012, only 6.7 percent of its rural population had access to electricity. The Project will utilize new technology and a new business model to reach areas currently underserved by broadband service providers. The Project is also expected to create new professional and technical job opportunities in Kenya. Until recently, Mawingu was a non-commercial technical pilot  program, funded by donors and impact investors in order to prove out the technology.

## Investment Description

- US International Development Finance Corporation (DFC)

### Contact Information

No contact information provided at the time of disclosure

### Bank Documents

- Project Disclosure [Original Source]