

DFC-2016-MAWINGUNETWORK

Mawingu Networks



Early Warning System

Mawingu Networks

Quick Facts

Countries	Kenya
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Mawingu Networks Limited
Sectors	Communications
Investment Amount (USD)	\$ 4.10 million
Loan Amount (USD)	\$ 4.10 million
Project Cost (USD)	\$ 5.56 million



Project Description

This Project is expected to have a highly developmental impact in Kenya, a low income country, by providing affordable, highspeed Wi-Fi hotspots to consumers in rural areas. The Project will also provide free device charging to its clients in a country where in 2012, only 6.7 percent of its rural population had access to electricity. The Project will utilize new technology and a new business model to reach areas currently underserved by broadband service providers. The Project is also expected to create new professional and technical job opportunities in Kenya. Until recently, Mawingu was a non-commercial technical pilot program, funded by donors and impact investors in order to prove out the technology.



Investment Description

• US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure



Bank Documents

• Project Disclosure [Original Source]