Early Warning System

DFC-2016-COMPAGNIEDESB

Compagnie des Bauxites de Guinee

Quick Facts

Countries	Guinea
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	U
Borrower	Compagnie des Bauxites de Guinee
Sectors	Mining
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 795.00 million

Project Description

The Compagnie des Bauxites de Guinee (“CBG”) expansion project (the “Project”) will expand the largest bauxite mining operation in Guinea from 13.5 million metric tons to 18.5
million metric tons and have a substantial development impact on the Guinean economy. CBG is the single largest contributor of revenues for the country and the expansion Project is
expected to bring significant additional revenue to the Government of Guinea. CBG is also a key driver of employment in the Boke region of Guinea, with over 2,400 permanent employees. The Project will increase this amount by an additional 1,300 employees during construction and over 230 permanent employees during operations.

Investment Description

- US International Development Finance Corporation (DFC)

Contact Information

No contact information provided at the time of disclosure

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: https://www.dfc.gov/foia.

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: https://www.dfc.gov/who-we-are/office-accountability.

Bank Documents

- Project Disclosure [Original Source]