Early Warning System

DFC-2016-BEYONDTHEGRID

Beyond the Grid Solar Fund (SunFunder)

Early Warning System

Beyond the Grid Solar Fund (SunFunder)

DFC-2016-BEYONDTHEGRID

Quick Facts

Countries	Ethiopia, India, Kenya, Philippines, Rwanda, Tanzania, Uganda, Zambia
Financial Institutions	US International Development Finance Corporation (DFC)
Status	Active
Bank Risk Rating	C
Borrower	SunFunder Inc.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 15.00 million
Loan Amount (USD)	$ 15.00 million

Project Description

SunFunder has launched the Fund to provide financing to companies operating along the solar off-grid and grid-deficit value chain. DFC/OPIC will play the role of anchor investor to the Fund. As a result of its lending operations, SunFunder estimates that the Fund will enable several million individuals to benefit from switching from kerosene to solar energy over the next five years, thereby enabling households and businesses in low-income communities to reduce their expenditures on energy while significantly
reducing CO2 emissions.

The project has been screened as a risk category C.

Investment Description

- US International Development Finance Corporation (DFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- SunFunder Inc (Financial Intermediary)

Contact Information

Project contacts not available at the time of disclosure.

Bank Documents

- Project Disclosure [Original Source]