

 Early Warning System

DFC-2016-AZURAEDOPOWER

Azura-Edo Power Project



Quick Facts

| | |
|-------------------------------|--|
| Countries | Nigeria |
| Specific Location | Benin City |
| Financial Institutions | US International Development Finance Corporation (DFC) |
| Status | Active |
| Bank Risk Rating | A |
| Borrower | Azura Power West Africa Limited |
| Sectors | Energy |
| Investment Type(s) | Loan |
| Loan Amount (USD) | \$ 50.00 million |
| Project Cost (USD) | \$ 860.00 million |



Project Description

As stated by the DFC, the Project consists of the design, construction, operation and maintenance of a 459 megawatt gas-fired open cycle power plant on a Build-Own-Operate basis and represents the first phase of a potential 1,000 MW power plant facility. The Azura-Edo Independent Power Plant will be located in the northeastern outskirts of Benin City in Edo State, Nigeria



Investment Description

- US International Development Finance Corporation (DFC)



Private Actors Description

According to Bloomberg, Azura Power West Africa Limited develops, acquires, and operates power plants. The Company offers electricity generation, transportation, and distribution services. Azura Power West Africa serves customers in Africa.

As stated by the DFC, Nigerian Bulk Electricity Trading PLC is wholly-owned by the Federal Government of Nigeria and was incorporated in 2011 as part of the ongoing Nigeria power sector reforms.

Other foreign investors are Amaya Capital Limited, Aldwych International Limited, African Infrastructure Investment Fund 2, Asset and Resource Management Company Limited, Nederlandse Financierings-Maatschappij voor Ontwikkelingslanden N.V. (FMO), and the Edo State government of Edo State, Nigeria.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Azura Power West Africa Limited | Client | Energy |
| - | - | - | - | Nigerian Bulk Electricity Trading PLC | Buyer | Energy |
| - | - | - | - | Nigerian National Petroleum Corporation | Contractor | Energy |
| - | - | - | - | Seplat Petroleum Development Co Ltd | Contractor | Energy |



Contact Information

No project contacts available at the time of disclosure.

Borrower - Azura Power West Africa Limited:

Addresses -

Nigeria: 32 Amazon Street, Maitama, Abuja, Nigeria

UK: 3rd Floor, 85 Buckingham Gate, London, SW1E 6PD, United Kingdom

Email: info@azura.com

Phone: +442038894800

Website: <https://azurapower.com/>

ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>



Bank Documents

- [Project Disclosure](#)