

 Early Warning System

DFC-2016-APOLLOTOWERS

Apollo Towers



### Quick Facts

<b>Countries</b>	Myanmar
<b>Financial Institutions</b>	US International Development Finance Corporation (DFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Apollo Towers Myanmar Ltd.
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 250.00 million
<b>Project Cost (USD)</b>	\$ 336.00 million



---

## Project Description

According to the Bank's website, Myanmar recently opened its market to private mobile network operators with the aim of increasing the rate of mobile phone penetration from less than 3% in 2011 to 75% by 2017. OPIC will provide a loan to finance the development and operations of a greenfield telecommunications tower rollout. This Borrower will help bring mobile telecommunications access to the people of Myanmar.

The Project is expected to have a highly developmental impact by providing the infrastructure required for the expansion of mobile telephony and mobile internet in Burma, a low income country that has some of the lowest mobile and internet subscription rates in the world.



---

## Early Warning System Project Analysis

Projects involving the installation of communication towers on small parcels of leased land and operation of existing communication towers are screened as Category B projects under OPIC's environmental and social guidelines because impacts are site specific and readily mitigated. The primary environmental and social concerns related to this Borrower are associated with the safety of employees and contractors involved in the installation of communication equipment and adequate site acquisition procedures.



---

## Investment Description

- US International Development Finance Corporation (DFC)

The bank will provide a \$250 million loan to finance the development and operations of a greenfield telecommunications tower rollout.



---

## Private Actors Description

*Apollo Towers Myanmar* provides passive telecom tower infrastructure, offering construction, management and leasing of telecommunications tower and power infrastructure to all mobile operators in Myanmar.

U.S. Sponsor:TPG and Tillman Global Holdings LLC



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Apollo Towers Myanmar Ltd.	Client	-
-	-	-	-	Tillman Global Holdings LLC	Investor	-
-	-	-	-	TPG	Investor	-



---

## Contact Information

*No contacts available at the time of disclosure.*

## ACCESS TO INFORMATION

Unlike many other development finance institutions, DFC does not currently have an access to information policy.

Under the United States Freedom of Information Act (FOIA), DFC is obliged to respond to reasonably formulated requests for Agency records. However, DFC may apply exemptions from release to certain types of information and may charge fees in responding to requests. DFC has a designated FOIA officer who is trained in how to respond to requests and implement the law. You can learn more about filing a FOIA request at: <https://www.dfc.gov/foia>

## ACCOUNTABILITY MECHANISM OF THE UNITED STATES INTERNATIONAL DEVELOPMENT FINANCE CORPORATION (DFC)

The Office of Accountability is an independent office that addresses complaints about environmental or social issues related to DFC-supported projects. The office provides communities an opportunity to have concerns independently reviewed and addressed. If you submit a complaint to the Office of Accountability, it may assist you by either seeking to address your problems by facilitating a problem solving dialogue between you and those implementing the project and/or investigating whether the DFC complied with its policies to prevent environmental, social, human rights, and labor harms.

You can find more information about the Office of Accountability at: <https://www.dfc.gov/who-we-are/office-accountability>





---

## Bank Documents

- [Project Disclosure](#) [\[Original Source\]](#)