

 Early Warning System

CDB-2020-SOLARPVSVG

Utility Battery Storage and Grid-connected Solar PV



Quick Facts

Countries	St. Vincent and the Grenadines
Specific Location	Argyle (Johnson Hill), Cane Hall, Kingstown (VINLEC's headquarters)
Financial Institutions	Caribbean Development Bank (CDB)
Status	Active
Bank Risk Rating	B
Voting Date	2020-12-10
Borrower	St. Vincent Electricity Services Ltd. (VINLEC)
Sectors	Energy
Investment Type(s)	Grant, Loan
Loan Amount (USD)	\$ 5.45 million
Grant Amount (USD)	\$ 3.16 million



Project Description

According to the CDB, the expected outcome is the increased supply of sustainable, low-carbon energy to the national grid in St. Vincent and the Grenadines.



Investment Description

- Caribbean Development Bank (CDB)



Private Actors Description

As stated on the company's website, the formation of St. Vincent Electricity Services Limited (VINLEC) in 1961 set the pace for the development of the electricity sector in the country. During the early 1970's the government of St. Vincent and the Grenadines acquired 49% shares, while 51% remained with the CDC. The operations were further streamlined with the enactment of the Electricity Supply Act of 1973. On July 1st 1985, VINLEC became a state owned entity, when the government acquired the remaining 51% shares of the Company.

VINLEC serves just over 46,000 (March 2020) customers and the service is accessible to 98% of the population. Electricity is generated at the Company's diesel Power Stations that are located at Cane Hall, Lowmans Bay, Bequia, Union Island, Canouan and Mayreau.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	St. Vincent Electricity Services Limited	Client	Energy



Contact Information

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Borrower - St. Vincent Electricity Services Ltd.:

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ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: <https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html>.



Bank Documents

- [APPRAISAL REPORT](#)