Early Warning System

CDB-2019-POWERBELIZE7

Seventh Power Project (Caye Caulker Submarine)

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Quick Facts

Countries	Belize
Specific Location	Caye Caulker Island, San Pedro, Ambergris, Port of Belize
Financial Institutions	Caribbean Development Bank (CDB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-06-03
Borrower	Belize Electricity Limited
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	$ 6.84 million
Project Cost (USD)	$ 8.67 million

Project Description

According to the CDB, the project will reduce greenhouse gas emissions and improve the reliability of the supply of electricity to Caye Caulker, with increased capability to meet the projected increase in peak demand.

Investment Description

- Caribbean Development Bank (CDB)

Private Actors Description

As stated on the companies' website:

Belize Electricity Limited is the primary distributor of electricity in Belize, Central America. Aggregate energy sold in 2019 was 588.4 gigawatt hours. The Company served a customer base of over 100,000 accounts with peak power demand of approximately 105.6 megawatts during the year.

Hengtong Group is an international enterprise with a diverse range of expertise covering fibre optical communication, power transmission, EPC turnkey service and maintenance, as well as IoT, big data, e-commerce, new materials and new energy. Hengtong is the largest Optical Fibre and Power Cable manufacturer in China, ranking among the world’s top 10 issued by Integer. The company is ranked among the world’s top 3 producers of optical fibre communications products, and supplies approximately 25% of the domestic market volume and 15% of the international market volume.

For more than 20 years APS Power Solutions has been dedicated to providing products and services for developing, improving and maintaining the electrical infrastructures in South America, Central America and the Caribbean. Our core competencies are focused in the Generation, Transmission, and Distribution segment of the electrical utility, industrial, and commercial market.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	APS Power Solutions LLC	Contractor	Energy
-	-	-	-	Belize Electricity Limited	Client	Energy
-	-	-	-	Hengtong Group Co. Ltd.	Contractor	Communications

Contact Information

CDB Team Leaders:

Daniel Best - Director, Projects Department
L. O'Reilly Lewis - Division Chief, Economic Infrastructure Division

Borrower - Belize Electricity Limited:

Address: 2 1/2 Miles Philip Goldson Highway, P.O.Box 327, Belize City, Belize
Email: info@bel.com.bz
Phone: +501 2270954
Website: https://www.bel.com.bz/

Contractors -

APS Power Solutions LLC:

Address: 319 Vann Drive St., E196 Jackson, TN 38305, USA
Phone: +1 731-891-1139
Website: https://www.apsps.net/

Hengtong Group Co. Ltd.:

Address: No.2288 Zhongshan North Road, Wujiang District, Suzhou, Jiangsu, China
Phone: +86-512-63957850
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Email: info@hengtonggroup.com
Website: http://www.hengtonggroup.com/en/

ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html.

Bank Documents

- Appraisal Report
- CONTRACT AWARD INFORMATION - GOODS
- CONTRACT AWARD INFORMATION – GOODS
- PROJECT IMPLEMENTATION SCHEDULE

Other Related Projects

- CDB-2013-POWERBELIZEVI Sixth Power Project