

 Early Warning System

CDB-2019-MODERNPORTSVG

Port Modernisation Project



Quick Facts

Countries	St. Vincent and the Grenadines
Specific Location	Kingstown
Financial Institutions	Caribbean Development Bank (CDB)
Status	Active
Bank Risk Rating	U
Voting Date	2019-12-01
Borrower	Government of St. Vincent and the Grenadines
Sectors	Industry and Trade, Infrastructure, Transport
Investment Type(s)	Loan
Loan Amount (USD)	\$ 110.07 million
Project Cost (USD)	\$ 185.34 million



Project Description

According to the CDB, this project will construct new cargo port facilities and associated access roads on reclaimed land near the existing Kingstown Harbour, providing essential climate resilient infrastructure for economic activity on the island. A new marine sewer line will protect and improve the sustainability of the surrounding marine environment.

The project will increase the efficiency of port services, and facilitate economic growth, while protecting the marine environment and providing livelihood support for project-affected persons.



Investment Description

- Caribbean Development Bank (CDB)

The UK CIF Resources will finance the project with an amount of USD 32,482,000, and the Government of St. Vincent and the Grenadines with an amount of USD 104.8 million.

Accordingly, the total project cost should be about USD 250.8 million.

The data reported on this tab is approximate, due to inconsistency of information between the project disclosure and the project documents.



Private Actors Description

According to Bloomberg, Aecon Group Inc. is a construction and infrastructure development company that provides services to private and public sector clients. The Company conducts operations throughout Canada and internationally. Aecon provides services such as development and project financing, design and engineering, procurement and construction, and operation and facility management.

On the company's website, it is stated that Sellhorn Ingenieurgesellschaft mbH "offer[s] the full range of consulting and planning services of the consulting engineer. This includes all engineering services from the initial evaluation through all planning stages and on to construction supervision on site."



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Aecon Group Inc	Contractor	Construction
-	-	-	-	Sellhorn Ingenieurgesellschaft mbH	Contractor	Construction



Contact Information

CDB Team Leaders:

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Implementing Agency - The Ministry of National Security, Air and Sea Port Development:

Address: 4th Floor, Administrative Centre, Bay Street, Kingstown, Saint Vincent

Email: office.natsec@mail.gov.vc

Phone: +784 457-1426

Fax: +784 457-2152

Website: <https://security.gov.vc/security/>

Executing Agency - Saint Vincent and the Grenadines Port Authority:

Lenski Douglas, Project Coordinator (Ag.)

Email: ldouglas@svgpa.com

Website: <https://svgpa.com/home/>

Contractors -

Aecon Construction Group Inc:

Address: 20 Carlson Court, Suite 105, Toronto, ON M9W 7K6

Phone: +1 (416) 297 2600

Email: aecon@aecon.com

Website: <https://www.aecon.com/>

Sellhorn Ingenieurgesellschaft mbH:

Address: Teilfeld 5, 20459 Hamburg, Germany

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Email: info@sellhorn-hamburg.de

Website: <https://www.sellhorn-hamburg.de/en/>

ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: <https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html>.



Bank Documents

- APPRAISAL REPORT
- CONTRACT AWARD INFORMATION - CONSULTANCY SERVICES
- CONTRACT AWARD INFORMATION - WORKS
- CONTRACT AWARD INFORMATION - WORKS
- Project Brochure