Early Warning System

# CDB-2018-STREETLIGHTBAHAM Street Light Retrofitting



# **Quick Facts**

Countries	Bahamas			
Financial Institutions	Caribbean Development Bank (CDB)			
Status	Active			
Bank Risk Rating	U			
Voting Date	2018-12-01			
Sectors	Energy, Infrastructure			
Project Cost (USD)	\$ 17.06 million			



#### **Project Description**

According to the CDB, the project will enhance the climate resilience capacity, reduce the fossil fuel-generated electricity for street lighting, and enhance the capacity of the Bahamas Power and Light Company Ltd to implement communications infrastructure.



# **Investment Description**

• Caribbean Development Bank (CDB)



# **Private Actors Description**

As stated by Bloomberg, LED Roadway Lighting Ltd. (LRL) designs and manufactures light emitting diode based lighting products. The Company's products include LED based street, roadway, and area lighting fixtures and control systems. LRL markets its products worldwide.

As stated on the company's website, the roots of Bahamas Power and Light Company, Ltd. (BPL) were established in 1956 by the Electricity Act of 1956, which created The Bahamas Electric Company (BEC) as a government-owned public corporation. Today, BPL is the proud successor to BEC, building for a better Bahamas and committed to fulfilling our mandate to provide you with safe, reliable electrical power.





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bahamas Power and Light Company Ltd.	Client	Energy
-	-	-	-	LED Roadway Lighting Ltd.	Contractor	Energy



#### **Contact Information**

# Client - Bahamas Power and Light Company Ltd:

Address: Baillou Hill Road, Nassau, New Providence Phone: +2422255275 Email: pr@bplco.com Website: https://www.bplco.com/

#### Contractor - LED Roadway Lighting Ltd.:

Address: 84 Chain Lake Drive, Suite 403, Halifax, Nova Scotia, Canada B3S 1A2 Phone: +19024502222 Fax: +19024500675 Email: info@liveablecities.com Website: http://ledroadwaylighting.net/

### ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html.



# **Bank Documents**

• CONTRACT AWARD INFORMATION - SUPPLY