

 Early Warning System

CDB-2017-EEMSOLAR

Energy Efficiency Measures and Solar Photovoltaic



Quick Facts

Countries	St. Vincent and the Grenadines
Financial Institutions	Caribbean Development Bank (CDB)
Status	Active
Bank Risk Rating	U
Voting Date	2017-05-01
Borrower	Government of St. Vincent and the Grenadines
Sectors	Energy
Investment Type(s)	Loan
Loan Amount (USD)	\$ 4.20 million
Project Cost (USD)	\$ 6.03 million



Project Description

According to the CDB, the project will reduce the consumption of fossil fuel-generated electricity through energy efficiency measures and renewable energy substitution, resulting in lower greenhouse gas emissions in St. Vincent and the Grenadines.



Investment Description

- Caribbean Development Bank (CDB)



Private Actors Description

As stated on the companies' websites:

The formation of St. Vincent Electricity Services Limited (VINLEC) in 1961 set the pace for the development of the electricity sector in the country. During the early 1970's the government of St. Vincent and the Grenadines acquired 49% shares, while 51% remained with the CDC. The operations were further streamlined with the enactment of the Electricity Supply Act of 1973. On July 1st 1985, VINLEC became a state owned entity, when the government acquired the remaining 51% shares of the Company.

Argyle International Airport is the newest gateway to St. Vincent & the Grenadines and the newest International Airport in the Eastern Caribbean following the commencement of Operations in February 2017. It will be in charge of the operation and maintainance of the solar PV plant.

According to Bloomberg, Ozz Electric Inc. operates as an electrical contracting company. The Company offers design build, wiring and electrical installation, power installation, fire alarm installation, advisory, temporary electrical systems, building management systems, lighting control systems, and data communication and network systems. Ozz Electric serves customers in Canada.

It will be in charge of the construction works for the project.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Argyle International Airport Inc.	Contractor	Transport
-	-	-	-	OZZ Electric Inc.	Contractor	Energy
-	-	-	-	St. Vincent Electricity Services Limited	Client	Energy



Contact Information

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Executing Agency - St. Vincent Electricity Services Limited:

Address: Paul's Ave, Kingstown, St Vincent & the Grenadines

Phone: +784 456-2436

Email: vinlec@vinlec.com

Website: <http://vinlec.com/>

Contractors -

OZZ Electric Inc.:

Phone: +1 416-637-7237

Email: inquiries@ozzelectric.com

Website: <https://www.ozzelectric.com/>

Argyle International Airport Inc.:

Address: Argyle Gardens, P.O. Box 2312, Kingstown, St. Vincent & the Grenadines

Phone: +784 456-5555

Email: aiainfo@svg-airport.com

Website: <https://www.svg-airport.com/>

ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: <https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html>.



Bank Documents

- [Contract Award Information - Works](#)
- [Project Summary](#)