

 Early Warning System

# CDB-2016-STREETLIGHT

## Street Lighting Retrofitting



## Quick Facts

<b>Countries</b>	St. Kitts and Nevis
<b>Financial Institutions</b>	Caribbean Development Bank (CDB)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2016-12-01
<b>Borrower</b>	Government of St. Kitts and Nevis
<b>Sectors</b>	Energy, Infrastructure
<b>Loan Amount (USD)</b>	\$ 2.22 million
<b>Project Cost (USD)</b>	\$ 6.41 million



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## Project Description

As stated by the CDB, the project will reduce street and flood lighting energy consumption and associated greenhouse gas emissions in St. Kitts and Nevis; and enhance the capacity of the St. Kitts Electricity Company Ltd. and the Nevis Electricity Company Ltd. in climate change adaptation planning.



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## Investment Description

- Caribbean Development Bank (CDB)

According to the CDB's disclosure, the European Investment Bank is co-financing the project through its European Investment Bank-Climate Action Line of Credit (EIB CALC) with an amount of USD 3.57 million, and the Government of St. Kitts and Nevis with USD 617,000.



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### Private Actors Description

As stated on the company's website, the St. Kitts Electricity Company Limited (SKELEC), is a public utility that provides electric power generation, as well as transmission and distribution services to St. Kitts. SKELEC transitioned from a government department on August 1, 2011 acquiring the operations and assets of the St. Kitts Electricity Department.

The Nevis Electricity Company Limited is the sole provider of electricity on the island of Nevis. The company, which opened its doors on September 1, 2000, is a fully owned subsidiary of the Nevis Island Administration. NEVLEC began its operation with the aim of providing quality electricity service to the island of Nevis. Since then, we have grown tremendously in power generation, transmission and distribution, and in the level of service we provide to our customers.



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Nevis Electricity Company Limited	Contractor	Energy
-	-	-	-	St. Kitts Electricity Company Limited	Contractor	Energy

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## Contact Information

### CDB Team Leaders:

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### Executing Agency - St. Kitts Electricity Company Limited:

Address: P O Box 245, Central Street, Basseterre, St. Kitts

Phone: +869-465-2000/ 466-7102/ 7180

Fax: +869-466-7308

Email: [customerservice@skelec.kn](mailto:customerservice@skelec.kn)

Website: <https://www.skelec.kn/>

### Implementing Agency - Nevis Electricity Company Limited:

Address: Horsford's Business Complex, P.O. Box 852, Long Point, Nevis W.I

Phone: +869 469-7243 | +869 469-7245

Fax: +869 469-7249

Website: <https://www.nevlec.com/>

## ACCOUNTABILITY MECHANISM OF THE CDB

Complaints about suspected fraud and/or corruption may be submitted to the Office of Integrity, Compliance and Accountability. Allegations may be made by a variety of sources including staff, consultants, contractors, and other persons who may consider themselves participants in, witness to or victims of wrongdoing.

To make a complaint, access the following webpage: <https://secure.ethicspoint.com/domain/media/en/gui/55678/index.html>.



**Bank Documents**

- [LOAN AND PROJECT SUMMARY](#)