Early Warning System

CDB-2016-SOCIALFUNDBELIZE

Belize Social Investment Fund III



Quick Facts

Countries	Belize
Specific Location	Maria Crawford Centre, Crooked Tree Village, Belmopan, Cayo District
Financial Institutions	Caribbean Development Bank (CDB)
Status	Active
Bank Risk Rating	U
Voting Date	2016-12-08
Borrower	Government of Belize
Sectors	Construction, Education and Health, Water and Sanitation
Investment Type(s)	Loan
Loan Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 12.52 million



Project Description

According to the CDB, the project will increase gender-equitable and inclusive access to climate resilient infrastructure and quality, and basic social services for poor and vulnerable communities.

The project is targeting education and health facilities, and the water distribution infrastructure.



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Investment Description

• Caribbean Development Bank (CDB)



Private Actors Description

The executing agency for the project is the Belize Social Investment Fund.

As stated on the company's website, the Belize Social Investment Fund was incorporated in 1996 as a Statutory Body through the Belize Social Investment Fund Act. According to the Act, "The Fund shall, subject to the availability of resources, approve projects and programmes and provide, either wholly or partially, financial and technical assistance to community groups with development goals, and local government organizations, for the execution of such projects or programmes which will serve to provide basic services to the most severely affected groups in the country."

The companies that have been awarded contracts under this project are mostly from Belize.

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Angelus Press	Contractor	Communications
-	-	-	-	Belize Formulators Ltd	Contractor	Construction
-	-	-	-	Belize Red Cross	Contractor	Humanitarian Response
-	-	-	-	Belize Social Investment Fund	Client	Education and Health
-	-	-	-	Belmopan Aggregates and Hardware	Contractor	Construction
-	-	-	-	Fultec Systems Ltd.	Contractor	Industry and Trade
-	-	-	-	Price & Company Ltd	Contractor	Industry and Trade
-	-	-	-	Spiez Pharmaceuticals Ltd	Contractor	Industry and Trade
-	-	-	-	Universal Hardware Company Ltd	Contractor	Industry and Trade
-	-	-	-	Young's Engineering Consultancy Ltd	Contractor	Construction



Contact Information

CDB Team Leaders:

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Ms. Deidre Clarendon - Division Chief, Social Sector Division Email: clarend@caribank.org Phone: +246 431-1656

Executing Agency - Belize Social Investment Fund:

Address: 1902 Constitution Dr, Belmopan, Belize Email: info@sifbelize.org Phone: +501 822-0508/9 / +501 822-0239 Website: https://sifbelize.org/

Contractors -

Young's Engineering Consultancy Ltd:

Address: P. O. Box 2665, 828 Coney Drive, Belize City, Belize Phone: +501-223-2072 Email: info@yecbelize.com Website: https://www.yecbelize.com/

Universal Hardware Company Ltd:

Address: Universal Hardware Company Ltd., 585 Center Road, Spanish Lookout, Cayo, Belize, Central America Phone: +501 823 0254 Website: https://universalhardware.bz/about.html

Belize Red Cross:

Address: 1 Gabourel Lane, P.O. Box 413, Belize City, Belize, Central America Phone: +(501) 207-3319 Email: bzercshq@btl.net Website: http://www.belizeredcross.org/

Belize Formulators Ltd:

Address: 140 Samuel Haynes St, Belize City, Belize Phone: +501 223 5291 Email: belizeformulators@gmail.com Website: https://belizeformulators.com/

Belmopan Aggregates and Hardware:

Address: 5 Forest Dr, Belmopan, Belize Phone: +501 822-0502 Email: sales@bahbz.com

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Bank Documents

- CONTRACT AWARD INFORMATION WORKS
- CONTRACT AWARD INFORMATION WORKS
- CONTRACT AWARD INFORMATION CONSULTANCY SERVICES
- CONTRACT AWARD INFORMATION GOODS
- LOAN AND PROJECT SUMMARY



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Other Related Projects

• CDB-BELIZESOCINVFUNDIII Belize Social Investment Fund III - Amendment