

 Early Warning System

AIIB-TBD

COVID-19 Active Response and Expenditure Support Program



## Quick Facts

<b>Countries</b>	Thailand
<b>Financial Institutions</b>	Asian Infrastructure Investment Bank (AIIB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	C
<b>Borrower</b>	Government of Thailand
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 500.00 million
<b>Project Cost (USD)</b>	\$ 2,000.00 million



## Project Description

According to the bank's documents, "The Program's objective is to mitigate the adverse impacts of COVID-19 on the health of the Thai population as well as on the country's overall economy by providing urgently needed social expenditures and expanding GoT's social assistance programs for the poor and vulnerable to reduce the adverse social and economic impacts of COVID-19."

"To support the healthcare sector, the economy, and those affected by COVID-19, the Government of Thailand (GoT) has announced three relief and stimulus packages covering both fiscal and monetary measures, totaling USD72.7 billion. The key fiscal measures would: (i) provide social assistance to individuals including informal workers and farmers; (ii) support economic and social recovery; and (iii) strengthen the healthcare sector (Program)."



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### **Investment Description**

- Asian Infrastructure Investment Bank (AIIB)

Co-financing:

ADB US\$ 1,500 million



### Contact Information

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### ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides “an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB’s failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.” Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html> .

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html> .



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**Bank Documents**

- [Project Summary Information](#)



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**Other Related Projects**

- ADB-54177-001 COVID-19 Active Response and Expenditure Support Program