Early Warning System

AIIB-P001001

Mongolia: Mongolia Khan Bank Green Loan

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Quick Facts

Countries	Mongolia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-03-12
Borrower	Khan Bank JSC (Khan Bank), Erdenedelger B.
Sectors	Climate and Environment, Energy, Finance, Transport, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 130.00 million
Loan Amount (USD)	$ 130.00 million
Project Cost (USD)	$ 130.00 million

Project Description

According to bank's website, the proposed project aims to improve access to long-term green financing in Mongolia by channeling funds through Khan Bank to support investments in eligible green sectors, thereby contributing to Mongolia’s net-zero carbon emissions target and enhancing its climate resilience. The Project entails a five-year non-sovereign USD loan to Khan Bank, Mongolia's largest commercial bank by total assets. The total financing plan is up to USD130 million. The proceeds will be used to finance eligible green sectors, i.e., (1) renewable energy, (2) energy efficiency, (3) green buildings, (4) pollution prevention and control, (5) water management and water treatment, and (6) clean transport.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The total financing plan is up to USD130 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Khan Bank JSC (Financial Intermediary)

Private Actors Description

Khan Bank JSC is Mongolia’s largest commercial bank, established in 1991 and headquartered in Ulaanbaatar. It provides retail, SME, and corporate banking services nationwide through an extensive branch network and digital channels, serving millions of customers. Listed on the Mongolian Stock Exchange, Khan Bank focuses on accessible financial services, digital innovation, and sustainable finance.

Contact Information

Project Team Leader: Crystal Qiang Fu

Title: Investment Officer, AIIB

Email: qiang.fu@aiib.org

Co Project Team Leader: Neeraj Jain

Title: Senior Investment Officer, AIIB

Email: neeraj.jain@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (March 12, 2026) (English)

Corporate Documents

- AIIB Marks First Private-Sector Investment in Mongolia with USD130 Million Green Loan to Khan Bank