Early Warning System

AIIB-001243

Uzbekistan: Supplemental Financing to Uzbekistan Green and Resilient Market Economy Climate Policy-Based Financing

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-10-29
Borrower	Republic of Uzbekistan, Jamshid Kuchkarov
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 350.00 million
Loan Amount (USD)	$ 350.00 million

Project Description

According to bank's website, the approved project aims to help the Government of Uzbekistan sustain the reform momentum in its ongoing transition to a green economy amid the macro-fiscal pressures arising from the situation in the Middle East. The Loan will provide supplemental financing for the Uzbekistan Green and Resilient Market Economy Program Climate Policy-Based Financing ("Program"), approved on Nov 19, 2025, to sustain the government's reform momentum, maintain priority public expenditures, including infrastructure investments and maintenance, and safeguard other essential development programs including those supporting Uzbekistan's climate transition objectives. This Program is the first in the programmatic series of CPBFs, co-financed with the World Bank (WB). The Second Uzbekistan Green and Resilient Market Economy Program Climate Policy-Based Financing, currently under preparation, is targeted for approval in 2027.

The proposed Loan is consistent with the requirements set forth in the Decision to Support AIIB's Policy-Based Financing in Eligible Crises, (June 13, 2023, amended May 20, 2026), which *inter alia* authorizes the provision of supplemental financing for CPBF operations under implementation in response to an eligible crisis, as well as with the objectives of the Energy, Food Security and Economic Resilience Facility, which supports Members in addressing the impacts of the recent developments in the Middle East. The Loan is also consistent with AIIB's mandate to foster sustainable economic development and with the Corporate Strategy.

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Investment Description

- Asian Infrastructure Investment Bank (AIIB)

AIIB Supplemental Financing to Uzbekistan Green and Resilient Market Economy CPBF: USD 350 million

Contact Information

Asian Infrastructure Investment Bank

Project Team Leader: Emil Zalinyan

Title: Senior Investment Officer

Email: emil.zalinyan@aiib.org

World Bank

Project Team Leader: Pinar Yasar

Title: Senior Economist

Email: pyasar@worldbank.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

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Bank Documents

- Approval Program Document (November 4, 2026) (English)
- Project Summary (October 9, 2026) (English) [Original Source]