Early Warning System

AIIB-001213

India: Climate Mitigation On-lending Program - National Bank for Agriculture and Rural Development

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Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-09-26
Borrower	National Bank for Agriculture and Rural Development, Senthil Kumar R S
Sectors	Agriculture and Forestry, Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 200.00 million
Loan Amount (USD)	$ 200.00 million

India: Climate Mitigation On-lending Program - National Bank for Agriculture and Rural Development

Project Description

According to bank's website, the approved project aims to support India's transition to a low-carbon economy by increasing the availability of financing for climate mitigation investments. The Project contemplates up to USD200 million in senior debt financing to National Bank for Agriculture and Rural Development (NABARD) for on-lending to eligible sub-borrowers in India to support climate change mitigation. NABARD is a statutory development finance institution established in 1982 and wholly owned by the Government of India, with a mandate to promote sustainable and equitable agriculture and rural development. NABARD plays a central role in India's rural financial ecosystem through refinancing, direct lending, supervision of rural financial institutions and implementation of development programs. The institution provides financing to state governments, regional rural banks, cooperative banks, commercial banks and non-bank financial institutions, supporting sectors such as agriculture, rural infrastructure, irrigation, renewable energy, rural livelihoods and climate-resilient development.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

A senior unsecured loan of USD200 million.

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 16, 2026) (English)