Early Warning System

AIIB-001210

India: Climate Mitigation On-lending Program - IDFC FIRST Bank

Early Warning System

AIIB-001210

India: Climate Mitigation On-lending Program - IDFC FIRST Bank

Quick Facts

Countries	India
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	FI
Voting Date	2026-11-05
Borrower	IDFC FIRST Bank Limited, Tauseef Ahmad
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 100.00 million
Loan Amount (USD)	$ 100.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to bank's website, the approved project aims to support India's transition to a low-carbon economy by increasing the availability of financing for climate mitigation investments. The Project contemplates up to USD100 million in senior debt financing to IDFC FIRST Bank Limited (IDFC) for on-lending to eligible sub-borrowers in India to support climate change mitigation. IDFC is a mid-sized Indian private sector bank formed through the merger of IDFC Bank and Capital First in 2018. The merger combined IDFC Bank’s banking license and wholesale banking franchise with Capital First’s technology-driven retail and MSME lending platform. This enabled IDFC to transform from a predominantly wholesale lender into a diversified universal bank with a strong retail orientation. It is publicly listed in India with shares traded on both the NSE (NSE: IDFCFIRSTB) and BSE (BSE: 539437).

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

A senior unsecured loan of USD100 million.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- IDFC FIRST Bank Limited (Financial Intermediary)

Private Actors Description

IDFC FIRST Bank is an Indian bank offering digital-first personal, business, and NRI banking services. It provides savings accounts, loans, credit cards, investments, and insurance, with a focus on customer-friendly products, transparent banking, and technology-enabled financial access.

Contact Information

Project Team Leader: Neeraj Jain

Title: Senior Investment Officer

Email: neeraj.jain@aiib.org

Co Project Team Leader: Bhavit Sharma

Title: Senior Investment Officer

Email: bhavit.sharma@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (November 6, 2026) (English)