Early Warning System

AIIB-001179

Uzbekistan: Vision Invest - Tashkent Airport Facility

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Quick Facts

Countries	Uzbekistan
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Borrower	Bakhrom Abdukadirov, VP, New Business Development
Sectors	Transport
Ring Fence	Infrastructure Projects
Investment Type(s)	Loan
Investment Amount (USD)	$ 225.00 million
Loan Amount (USD)	$ 225.00 million
Project Cost (USD)	$ 225.00 million

Project Description

According to bank's website, the proposed project aims to strengthen regional and international connectivity through the development of a modern, sustainable and efficient new international gateway airport in Tashkent. Supported by Uzbekistan’s growing economy and population, the existing Tashkent airport is operating very close to its effective capacity of 8 million passengers per annum (MPPA). Even after the ongoing expansion, the terminal capacity is expected to reach only c. 13 MPPA, and the utilization is projected to exceed design capacity by 2030. To address growing passenger and cargo traffic demand in Tashkent, the Government of Uzbekistan has initiated the development of a new international airport, to be located approximately 25km to the south of the existing airport. The New Tashkent International Airport project involves the design, financing, construction, operation and maintenance of the greenfield airport with passenger terminal capacity of 20 MPPA with an extension option (the Project). The Project is expected to achieve Scheduled Commercial Operation Date (SCOD) by end of 2030. Operations will be fully transferred to the new airport, and the existing one will be closed. The Project is being developed by an international sponsor consortium led by Vision International Investment Company (Vision Invest). AIIB is considering providing an Equity Bridge Loan (EBL) of up to USD225 million to finance Vision Invest’s equity contribution to the Project, as well as associated interest and fees during the term of the EBL.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The proposed USD225 million AIIB Equity Bridge Loan (EBL) facility is expected to finance Vision Invest’s equity commitment, as well as associated interest and fees during the term of the EBL.

Private Actors Description

Bakhrom Abdukadirov VP, New Business Development is at Vision Invest, a private international investment company. It is also a private Saudi Arabian development and investment holding company focused on public-private partnerships (PPPs) and infrastructure investment in Saudi Arabia, the GCC, and internationally. It invests in sectors including power, water desalination, industrial gases, logistics, and transportation.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
Vision Invest Ltd (of Saudi Arabia)	Parent Company	-	owns	Bakhrom Abdukadirov is VP, New Business Development	Contractor	Transport

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (October 12, 2026) (English) [Original Source]