Early Warning System

AIIB-001173

Cambodia : Rapid Intervention for Stabilization of the Economy (RISE) Program under the Energy, Food Security, and Economic Resilience Facility

Cambodia : Rapid Intervention for Stabilization of the Economy (RISE) Program under the Energy, Food Security, and Economic Resilience Facility

Quick Facts

Countries	Cambodia
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-09-04
Borrower	Kingdom of Cambodia, Pen Thirong
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 250.00 million
Loan Amount (USD)	$ 250.00 million
Project Cost (USD)	$ 688.00 million

Cambodia : Rapid Intervention for Stabilization of the Economy (RISE) Program under the Energy, Food Security, and Economic Resilience Facility

Project Description

According to bank's website, the approved project aims to help Cambodia mitigate the adverse economic and social impacts of the Middle East situation. The Program is a Policy-based Cofinancing (PBCF) operation under the Energy, Food Security, and Economic Resilience Facility (the Facility) with the Asian Development Bank (ADB). It will help Cambodia address the urgent macroeconomic and social impacts of the Middle East situation through timely, temporary and targeted forms of fiscal support to protect vulnerable households, sustain livelihoods, and support economic activity. The structural policy reforms being developed under the Comprehensive Intervention Package (CIP) will build resilience of the economy against similar future shocks.

Cambodia has been adversely affected by the current situation in the Middle East through higher energy prices, rising food and agricultural input costs, and tighter global financial conditions. Higher fuel prices have increased transportation and production costs across the economy and contributed to rising inflation. The shock has also increased fertilizer and other agricultural input costs, putting pressure on agricultural production and rural livelihoods. To mitigate the macroeconomic and social impacts of the supply shocks, safeguard broader economic recovery, to protect vulnerable groups and to reduce future vulnerabilities to similar shocks, the Government of the Kingdom of Cambodia (GoC) has adopted a comprehensive crisis response action plan – the CIP for 2026-2028. The proposed measures, explicitly planned to be temporary, include efforts to: (i) partially and temporarily insulate the economy from fuel price shocks; (ii) provide targeted financial support to most vulnerable households, and (iii) accelerate the Green Transition.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Total Program cost: USD688 million

AIIB financing: USD250 million

ADB financing: USD250 million

JICA financing: USD188 million

Contact Information

Project Team Leader: Ankur Agrawal

Title: Senior Investment Officer

Email: ankur.agrawal@aiib.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (September 9, 2026) (English)