Early Warning System

AIIB-001163

Fiji: Growth and Resilience Second Development Policy Financing (Under the Energy, Food Security and Economic Resilience Facility)

Fiji: Growth and Resilience Second Development Policy Financing (Under the Energy, Food Security and Economic Resilience Facility)

Quick Facts

Countries	Fiji
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-07-16
Borrower	Republic of Fiji, Shiri Krishna Gounder
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 80.00 million
Loan Amount (USD)	$ 80.00 million
Project Cost (USD)	$ 230.00 million

Fiji: Growth and Resilience Second Development Policy Financing (Under the Energy, Food Security and Economic Resilience Facility)

Project Description

According to bank's website, the approved project aims to help Fiji mitigate the adverse macroeconomic and social impacts of the Middle East conflict while supporting structural reforms to strengthen fiscal, climate and disaster resilience, and the foundations for private sector development. The Program is proposed as a Policy-Based Co-financing (PBCF) operation under AIIB's Energy, Food Security and Economic Resilience Facility to provide fast-disbursing budget support to the Republic of Fiji. The Program will co-finance the World Bank's (WB's) second operation in its programmatic Development Policy Financing (DPF) series. It supports six prior actions under two pillars: (i) building fiscal, climate, and disaster resilience, through domestic revenue mobilization and disaster risk financing reforms; and (ii) building the foundations for private sector development, through reforms on personal insolvency and MSME rehabilitation, tourism regulation, digital financial services, and school nutrition. These six prior actions are a targeted subset of Fiji's Joint Policy Matrix, selected based on alignment with the National Development Plan 2025-2029, demonstrated government ownership, continuity with prior WB DPF-supported reforms, and availability of technical assistance.

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Total program cost: USD230 million

AIIB financing: USD80 million

World Bank financing: USD150 million (IBRD loan of USD104.5 million and IDA financing of USD45.5 million)

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 24, 2026) (English)