Early Warning System

AIIB-001141

Tajikistan : Nurek Hydropower Rehabilitation Project Phase 2

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Quick Facts

Countries	Tajikistan
Specific Location	Nurek
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-11-01
Borrower	Government of Tajikistan
Sectors	Energy, Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	$ 220.00 million
Loan Amount (USD)	$ 220.00 million
Project Cost (USD)	$ 335.00 million

Project Description

As stated by the AIIB, the project development objective is to rehabilitate and increase the generating capacity of five power generating units of the Nurek hydropower plant (HPP) and improve their efficiency, thereby ensuring greater stability of green energy supply across Tajikistan.

The Project is designed to deliver substantial development benefits by preserving low-cost renewable generation, increasing annual electricity output through efficiency gains, improving system reliability during both winter and summer months, and supporting continued expansion of electricity exports.

The Project includes the rehabilitation of the Nurek Bridge located downstream of the HPP dam and spillways. The rehabilitation of the bridge has been included in the Project primarily to improve access to the Nurek HPP and to reduce the volume of Project vehicles in Nurek town.

The proposed Project components are as follows:

- **Component A: Rehabilitation of Five Generating Units - Key Infrastructural Components of the Plant (to be jointly financed by AIIB and WB)**
  - Summary of Contracts Planned under Component A
    (a) Package 1:
    1. Rehabilitation of two generating units
    2. Rehabilitation of three generating units
    (b) Package 5: Penstock inspection and emergency repair works (Phase 1 financing gap carryover)
    (c) Package 5-2: Full rehabilitation of penstocks (Zone IV manifold, and remaining sections of Zone II and III)
    (d) Package 3b: Installation of intake service gate
    (e) Package 6: Rehabilitation of powerhouse facilities, associated Nurek HPP buildings
    (f) Package 7: Reconstruction of Nurek Bridge
    (g) Package 8: Procurement of heavy machinery for Nurek HPP
- **Component B: Technical Assistance (to be jointly financed by AIIB and WB)**
  This component is a technical assistance intended to support project implementation and strengthen the institutional capacity of Barqi Tojik (BT). This includes continued support from an experienced Project Management Consultancy (PMC) for the design review, procurement, supervision, and contract management; capacity building for utility and plant staff in dam safety, operations and maintenance, project management, and compliance with environmental, social, and occupational health and safety (OHS) requirements; and the conduct of studies to enhance sector resilience, including hydrological risk and climate adaptation analyses.
- **Component C: Enhancement of Dam Safety (to be parallel financing by EFSD)**
  This component will finance activities to improve the operational safety of the Nurek HPP. The scope of work that will be undertaken under this package is expected to be finalized by August 2026 and will depend on the results of the investigations to be carried out under the previous contract. This component will be entirely financed by the Eurasian Fund for Stabilization and Development (EFSD).

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

According to the AIIB, the total project cost is USD335 million for Component A and B:

- WB Financing: USD115 million
- AIIB Financing: USD220 million

Parallel Financing: USD30 million for Component C (Enhancement of Dam Safety)
Component C (Enhancement of Dam Safety) forms part of the overall Nurek HPP Rehabilitation Phase 2 Program and will be financed separately by EFSD under a parallel financing arrangement. No portion of the proposed AIIB loan will finance Component C.

Private Actors Description

As stated by the AIIB, Barqi Tojik (BT) is an open stock holding company in Tajikistan.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	OJSHC Barqi Tojik	Contractor	Energy

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Project Summary (July 1, 2026) [Original Source]

Other Related Projects

- WB-P150816 Nurek Hydropower Rehabilitation Project Phase I
- AIIB-000018 Tajikistan: Nurek Hydropower Rehabilitation, Phase I
- WB-P173804 Nurek Hydropower Rehabilitation Project Phase 2
- WB-P177609 Additional Financing to Nurek Phase 2