

 Early Warning System

AIIB-001131AND001185

Türkiye: Türkiye Climate Action Acceleration Program (TCAAP) Türkiye Climate Action Acceleration Program – Supplemental Financing under the Energy, Food Security and Economic Resilience Facility (TCAA



## Quick Facts

|                         |                                                                                                            |
|-------------------------|------------------------------------------------------------------------------------------------------------|
| Countries               | Türkiye                                                                                                    |
| Financial Institutions  | Asian Infrastructure Investment Bank (AIIB)                                                                |
| Status                  | Proposed                                                                                                   |
| Bank Risk Rating        | U                                                                                                          |
| Borrower                | Government of Türkiye                                                                                      |
| Sectors                 | Climate and Environment, Education and Health, Energy, Law and Government, Transport, Water and Sanitation |
| Investment Type(s)      | Loan                                                                                                       |
| Investment Amount (USD) | \$ 1,600.00 million                                                                                        |
| Loan Amount (USD)       | \$ 1,600.00 million                                                                                        |



## Project Description

According to the AIIB, the objective of the Türkiye Climate Action Acceleration Program (TCAAP) is to support the implementation of Türkiye's updated Nationally Determined Contribution (NDC 3.0) and Climate Law, through policy and institutional reforms in sustainable finance, sectoral decarbonization, and climate resilience.

Türkiye has delivered one of the most sustained economic transformations among emerging economies, yet its growth model remains structurally dependent on fossil fuel imports, making energy the single largest driver of its current account deficit and a source of growing external vulnerability. As the world's 17th largest greenhouse gas (GHG) emitter, Türkiye simultaneously faces mounting external pressures--the European Union (EU) Carbon Border Adjustment Mechanism (CBAM) is directly threatening its most carbon-intensive export sectors--and acute physical climate risks across water, ecosystems, and health. Türkiye has responded with its most substantive climate legislative framework to date, anchored in Climate Law No. 7552 and NDC 3.0.

A critical gap nonetheless persists: the regulatory, fiscal, and institutional architecture needed to operationalize the Climate Law and channel capital toward NDC targets remains incomplete. The TCAAP addresses this gap directly, financing the policy and institutional reforms, coordinated through MOTF and designed in deliberate complementarity with ongoing partner programs, that translate Türkiye's legislative commitments into measurable climate outcomes.

The TCAAP comprises 12 prior actions across three mutually reinforcing pillars:

- **Pillar 1 -- Operationalizing the Carbon Market and Green Finance Regulatory Measures:** Operationalize Türkiye's emissions trading system, establish a green finance regulatory architecture, and mobilize public and private capital toward low-carbon and climate-resilient activities.
- **Pillar 2 -- Accelerating Sectoral Decarbonization Pathways:** Accelerate implementation of mitigation policies across energy, industry, transport, and monitoring frameworks, translating NDC commitments into binding sector-specific regulatory and institutional action.
- **Pillar 3 -- Institutionalizing Adaptation Across Water, Nature and Health:** Institutionalize subnational climate governance, strengthen water and agricultural resilience, expand carbon sink coverage, and embed climate risk into national health systems across all 81 provinces.



## Investment Description

- Asian Infrastructure Investment Bank (AIIB)

Proposed amount of AIIB financing (USD m): USD1,600 million

- CPBF (TCAAP): USD800 million
- ERF (TCAAP-SF): USD800 million



## Contact Information

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## ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.aiib.org/en/contact/information-request/index.html>

## ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides an opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIB's failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes. Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html>

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: <https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html>



## Bank Documents

- [Project Summary \(May 6, 2026\)](#) [Original Source]
- [Summary of Environmental and Social Assessment](#)
- [Updated Project Summary \(August 24, 2026\)](#)