Early Warning System

AIIB-001107

Azerbaijan: Baku Metro Expansion Project - Phase II (Green Line)

Early Warning System

AIIB-001107

Azerbaijan: Baku Metro Expansion Project - Phase II (Green Line)

Quick Facts

Countries	Azerbaijan
Specific Location	Baku
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-09-01
Borrower	Government of Azerbaijan
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 700.00 million
Loan Amount (USD)	$ 700.00 million
Project Cost (USD)	$ 826.60 million

Project Description

As stated by the AIIB, the project development objective is to expand sustainable, safe and inclusive urban mobility in Baku by extending the Green Line, supporting climate goals and catalyzing regeneration in post-industrial districts.

The Baku Metro Expansion Project - Phase II (Green Line) includes the construction of approximately 8 kilometers (km) of twin bore, dual direction tunnels using Tunnel Boring Machines (TBMs), together with the completion of four underground stations. The Project includes three main components:

- **Component 1 - Civil Infrastructure and Systems:** Civil works for the construction of tunnels and underground stations, including systems (Mechanical, Electrical and Plumbing).
- **Component 2 - Signaling and Communication:** Installation and integration of modern signaling/communications-based train control (CBTC) interfaces, Supervisory Control and Data Acquisition (SCADA) control and communication systems, designed to be compatible with the wider Baku Metro network.
- **Component 3 - Technical Assistance:** Advisory services for implementation support, environmental and social (ES) management, and institutional capacity building.

The Project builds on the institutional capacity, governance organization and physical investments under Baku Metro Expansion Project - Phase I, which was prepared in 2025 and approved in February 2026. It constitutes a key phase of the Government of Azerbaijan's broader USD2.455 billion Baku Metro Expansion Project, a high-priority multi-phase initiative of the Republic of Azerbaijan aimed at enhancing sustainable urban mobility in Baku.

The full scope of the government's Program includes the completion of the Darnagul and Khojasan Depots (Baku Metro Expansion Project - Phase I), Green Line extension (the Project), the digitalization component (Baku Metro Signaling Modernization and Operations Digitalization Project) financed by the Asian Development Bank (ADB), the parallel ADB-financed expansion of the Purple Line and the rolling stock renewal (Phase III).

Investment Description

- Asian Infrastructure Investment Bank (AIIB)

The AIIB reported the following cost breakdown -

Total project cost: USD826.6 million
Proposed AIIB financing: USD700 million
Republic of Azerbaijan: USD126.6 million

Private Actors Description

Baku Metropolitan CJSC is the state-owned operator of Baku's metro system.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Baku Metropolitan CJSC	Contractor	Transport

Contact Information

AIIB Team Leader:

Mohamed Sameh - Senior Investment Officer
Email: mohamed.sameh@aiib.org

Borrower - Government of Azerbaijan:

Khadija Alizadeh - Head of External Debt Analysis Division
Agency for Managing Public Debt and Financial Obligations
Email: xadica.alizade@maliyye.gov.az

Implementing Agency - Baku Metropolitan CJSC:

Emil Veliyev - Head of Project Implementation Unit
Email: emil.veliyev@metro.gov.az

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.aiib.org/en/contact/information-request/index.html

ACCOUNTABILITY MECHANISM OF AIIB

The AIIB has established the Accountability Mechanism for Project-Affected People (PPM). The PPM provides Òan opportunity for an independent and impartial review of submissions from Project-affected people who believe they have been or are likely to be adversely affected by AIIBÕs failure to implement the ESP in situations when their concerns cannot be addressed satisfactorily through Project level GRMs or AIIB Management processes.Ó Two or more project-affected people can file a complaint. Under the current AIIB policy, when the bank co-finances a project with another development bank, it may apply the other bank's standards. You can refer to the Project Summary Information document to find out which standards apply. You can learn more about the PPM and how to file a complaint at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/how-we-assist-you/index.html

The complaint submission form can be accessed in Arabic, Bahasa Indonesia, Bengali, Chinese, English, Tagalog, Hindi, Nepali, Russian, Turkish, or Urdu. The submission form can be found at: https://www.aiib.org/en/about-aiib/who-we-are/project-affected-peoples-mechanism/submission/index.html

Bank Documents

- Early Market Engagement Notice (April 9, 2026)
- Early Market Engagement Notice (April 9, 2026)
- General Procurement Notice (GPN)
- Project Summary (April 2, 2026) [Original Source]

Other Related Projects

- AIIB-000969 Azerbaijan: Baku Metro Expansion Project - Phase I
- ADB-59095-001 Azerbaijan : Support to Baku Metro Expansion Project
- ADB-59447-001 Baku Metro Signaling Modernization and Operations Digitalization Project
- ADB-59165-001 Decarbonizing Baku Metro for a Smart and Sustainable Urban Transit Future
- ADB-59411-001 Baku Metro Expansion Investment Project